

Kustaafu

FROM THE COUNCIL


ARBS

ASSOCIATION OF
RETIREMENT
BENEFITS SCHEMES

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WELCOME

Welcome to a special **TDPK focus** issue of our ARBS Newsletter.

We take this opportunity to update you on the Trustee Development Programme Kenya.

Introduction

Trustee Development Programme Kenya (TDPK) officially launched on August 29, 2011. As at 30 November 2017 the programme had trained a total of 4,810 participants since it began. This figure includes trustees, service providers, employees of the regulator as well as participants from outside Kenya.

TDPK is a five-day training programme designed to help trustees develop skills necessary to perform their duties and functions effectively. The course content comprises the following modules:

- Retirement Scheme Fundamentals
- The Law and Retirement Benefits Schemes
- Trustees and Governance
- Retirement Scheme Investing
- Funding the Retirement Scheme
- Administration and Oversight
- Contracts and Sourcing

OUR VISION

“To be the first point of reference for all retirement benefits matters and a key facilitator of rapid development of a vibrant retirement benefits industry for all Kenyans”.

OUR MISSION

“To be a strong, effective and recognized forum to represent and promote the interests of member schemes and other stakeholders through innovative advocacy and education”

OUR GOALS

Central to the services to members are:

1. Member Education Programme
2. Lobbying for changes
3. Communication on industry changes
4. Problem solving assistance

Why TDPK?

Trustee Development Programme Kenya was designed with two important aims:

- To contribute to improving governance and performance of retirement benefits schemes
- To comply with RBA requirements for vetting of all trustees in terms of which every trustee is required to successfully undertake TDPK

Views from some TDPK graduates:

James Murigu, Chairman of the Trustee Board of Old Mutual Umbrella Retirement Benefits Scheme says *“For capacity building in the industry RBA and ARBS are spot on with this training. The industry will no doubt continue to benefit from these types of initiative”*

Jaine Mwai, Chairperson of the Trustee Board of EABL Retirement Benefits Scheme says TDPK is *“A comprehensive and engaging programme – well worth the time and the money”*

Catherine Kivai, Trust Chairperson of James Finlay Kenya Provident Fund, says *“A comprehensive program that covers all aspects of trustee responsibility. It is a packed program. I particularly found the exam structure unique and stretching. A must course for trustees.”*

The way ahead:

The turnover of trustees, partly as a result of term limits, means that the need for TDPK is with us to stay. So ARBS has been discussing with College of Insurance and RBA ways to make delivery of this valuable training more “user friendly”:

- Within the next month or so we shall introduce online registration.
- Later this year we plan to introduce E-TDPK
- We are examining ways to provide updates and refresher programmes

TDPK costs

This is always the difficult part. The vast majority of those who have attended TDPK have said it represents real value for money. In spite of increases in operating costs the fees have remained unchanged since 2011 (so register quickly while this continues!).